



Plantify Foods Announces Change in Save Foods' Representative Director

Vancouver, British Columbia – TheNewswire – May 18, 2023— Plantify Foods, Inc. (TSXV: PTFY) ("**Plantify Foods**" or the "**Company**") reports that Save Foods, Inc. (NASDAQ: SVFD) has changed its nominee on Plantify's board of directors from Amitai Weiss to David Shrem.

Mr. Shrem has 17 years of experience in the capital markets segment, including IPOs, M&As, private placements and investor relations. He started his career as an equity analyst at Sphera Funds Management, Israel's leading hedge fund with approximately \$1 billion assets under management, and he covered companies in various sectors. He then became Head Portfolio Manager of Sphera Small Cap Fund, where his role included involvement in all capital markets aspects including IPOs, M&As and private placements. Mr. Shrem has a bachelor's degree in business and finance, with a cum laude distinction from Reichman university.

"We are pleased to have David joining our board of directors as his deep capital markets experience will provide valuable insights to create long-term value for our shareholders," said Dr. Roy Borochoy, CEO of Plantify Foods.

Plantify Foods and Save Foods completed a securities exchange last month whereby each acquired 19.99% of the issued and outstanding capital stock of the other party immediately prior to the closing on a non-diluted basis. See Plantify Foods' news release from April 5, 2023, for further information.

About Plantify Foods, Inc.

Plantify Foods, Inc., through its wholly owned Israeli subsidiary, is active in the food tech sector, focused on the development and production of "clean-label" plant-based products. Plantify's unique technology allows for the production of plant-based meat alternatives, dips, and snacks, with natural ingredients familiar to consumers that are free of preservatives, free of common food allergens, are GMO-free and enjoy the same or longer shelf life than most preservative-containing products of the same category. Plantify is also engaged in developing functional foods with health benefits supported by independent testing that it anticipates will enable it to make health claims under US Food and Drug Administration and Canadian Food Inspection Agency regulations. Plantify currently sells its products in Israel and North America. Learn more by visiting www.plantifyfoods.com.

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